SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			01 3000	011 30(11) 01	The investment company Act of 1	540					
1. Name and Address of Reporting Person [*] <u>Prior Gertrude J</u>			2. Date of Event Requiring Statement (Month/Day/Year) 06/20/2006		3. Issuer Name and Ticker or Trading Symbol <u>ATLANTIC TELE NETWORK INC /DE</u> [ATNI]						
		0	06/20/2006		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				5. If Amendment, Date of Original Filed (Month/Day/Year) 06/21/2006		
(Last) (First) (Middle)											
P.O. BOX 12030					Officer (give title	Other (spe					
(Street)					below)	below)			dividual or Join cable Line)	t/Group Filing (Check	
(Street) ST. THOMAS VI	00801							, ddau		y One Reporting Person	
								Х	Form filed b Reporting P	y More than One	
(City) (Sta	te) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4) or Indirect (I) (Instr. 5)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, par value \$0.01					500	D ⁽¹⁾					
Common Stock, par value \$0.01					1,211,250	I	I	3y G			
Common Stock, par value \$0.01					1,000,000	I	I	By Prior Family Foundation ⁽³⁾			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Expira			2. Date Exercisable ar Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 4) Conv or Ex		4. Convers or Exerc Price of	(ercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Derivati Security	ve	or Indirect (I) (Instr. 5)		
1. Name and Address of Reporting Person [*] <u>Prior Gertrude J</u>											
(Last)	(First)	(Middle)									
P.O. BOX 12030											
(Street)											
ST. THOMAS	VI	00801									
(City)	(State)	(Zip)									
1. Name and Address of Reporting Person [*] <u>Prior Family Foundation</u>											
(Last) P.O. BOX 12030	(First)	(Middle)									
(Street) ST. THOMAS	VI	00801									
(City)	(State)	(Zip)									
				-							

Explanation of Responses:

1. These shares are owned directly by Gertrude J. Prior.

2. These shares are owned directly by the Cornelius B. Prior, Jr. 2004 GRAT and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares. 3. These shares are owned directly by the Prior Family Foundation and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares.

<u>Gertrude J. Prior</u>	<u>06/22/2006</u>		
<u>Gertrude J. Prior, Trustee for</u>	06/22/2006		
the Prior Family Foundation	00/22/2000		

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.