

Atlantic Tele-Network Board Declares Quarterly Dividend

Salem, MA (December 27, 2007) — Atlantic Tele-Network, Inc. (NASDAQ:ATNI) today announced that its Board of Directors has declared a quarterly dividend of \$0.16 per share, payable on January 17, 2008, on all common shares outstanding to stockholders of record as of January 7, 2008.

About Atlantic Tele-Network

Atlantic Tele-Network, Inc. (NASDAQ: ATNI) is a telecommunications company with corporate offices in Salem, Massachusetts and St. Thomas, U.S. Virgin Islands. Its principal subsidiaries include: Guyana Telephone and Telegraph Company, Limited, which is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service, as well as the largest cellular service provider; Commnet Wireless, LLC, which provides voice and data wireless roaming services for U.S. and International carriers in rural areas throughout the United States; Sovernet, Inc., which provides wireline voice and data services to businesses and homes in Northern New England; and Choice Communications, LLC, which provides wireless television and wireless broadband services in the United States Virgin Islands. ATN also owns 43% of Bermuda Digital Communications Ltd., which, under the Cellular One name, is the largest provider of wireless voice and data services in Bermuda.

Atlantic Tele-Network, Inc.

Michael T. Prior Chief Executive Officer 978-619-1300

Justin D. Benincasa Chief Financial Officer 978-619-1300