### SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

| Kreisher Wil                          |                                      |                       | 2. Issuer Name and Ticker or Trading Symbol<br><u>ATLANTIC TELE NETWORK INC /DE</u> [<br>ATNI ] |                         | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify<br>below) below) |           |  |
|---------------------------------------|--------------------------------------|-----------------------|---|-------------------------|---|-----------|--|
| (Last)<br>C/O ATLANTIC<br>600 CUMMINC | (First)<br>C TELE-NETWO<br>GS CENTER | (Middle)<br>DRK, INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/17/2014                                  |                         | Senior VP, Corpo  | orate Dev |  |
| (Street)<br>BEVERLY<br>(City)         | MA<br>(State)                        | 01915<br>(Zip)        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indivi<br>Line)<br>X | dual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person     |           |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of (<br>5) |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|--------------------------------------|---------------|---------|---|---|---|
|                                 |  |   | Code                        | v | Amount                               | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock                    | 01/17/2014                                 |   | М                           |   | 10,000                               | A             | \$32.98 | 43,156  | D   |   |
| Common Stock                    | 01/17/2014                                 |   | F                           |   | 7,082 <sup>(1)</sup>                 | D             | \$59.23 | 36,074  | D   |   |

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$32.98   | 01/17/2014                                 |   | М                            |   |     | 10,000 | (2)  | 09/17/2017         | Common<br>Stock   | 10,000                                 | \$0.00  | 35,000   | D  |  |

Explanation of Responses:

1. Reflects shares sold to cover the exercise price and tax liability for option exercise.

2. The options vested in equal installments on each of September 17, 2008, 2009, 2010 and 2011.

<u>/s/ William F. Kreisher</u> 01/22/2014

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.