## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 2	)549
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<b>STATEMENT</b>	<b>OF CHANGES IN</b>	BENEFICIAL	<b>OWNERSHIP</b>

ı	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WHEATLEY HENRY U				<u>A</u> T	2. Issuer Name and Ticker or Trading Symbol ATLANTIC TELE NETWORK INC /DE [ ATNI ]										k all app Dired	olicable)	•	erson(s) to I 10% ( Other		
(Last) (First) (Middle) C/O ATLANTIC TELE-NETWORK, INC. 10 DERBY SQUARE					3. Date of Earliest Transaction (Month/Day/Year) 06/03/2009										belov			below		
(Street) SALEM (City)	M.		01970 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Se	curit	es Ac	quired	, Dis	posed o	f, oı	Ben	efic	ially	Owne	ed			
Date		Date	ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securities Beneficially Owned Follo		es Forr ially (D) o Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	()	A) or D)	Price	,	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 06/03.				/2009	2009			A		590		Α	\$0	<b>\$0</b> <sup>(1)</sup>		590		D		
Common Stock 06/03/				/2009	2009		G		590		D (2)		2)	0			D			
Common Stock 06			06/03	/2009				G		590		A	(2	!)	17,486			I	Trustee of Revocable Trust	
		Та									osed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)			n Date,	4. Transa Code ( 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	on Dai		Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		nstr. 3 nount mber	nt er		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. Represents fully vested shares of restricted stock granted pursuant to the Issuer's 2008 Equity Incentive Plan in payment of a portion of Mr. Wheatley's 2009 annual director retainer based on the closing per share price of \$25.41 of the Issuer's common stock on June 3, 2009.
- 2. Gift of securities to Henry U. Wheatley Revocable Trust reporting change of ownership from direct to indirect.

/s/ Douglas J. Minster,

Attorney-in-Fact for Henry U. 06/17/2009

**Wheatley** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.