SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL					
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1	ess of Reporting Perso NELIUS B JR		2. Issuer Name and Ticker or Trading Symbol <u>ATLANTIC TELE NETWORK INC /DE</u> [tionship of Reporting all applicable) Director	Perso	n(s) to Issuer 10% Owner
			ATNI		Director	Λ	1070 Owner
				x	Officer (give title below)		Other (specify below)
(Last) 9719 ESTATE	(First) (Middle) ESTATE THOMAS		3. Date of Earliest Transaction (Month/Day/Year) 03/06/2009		Chair	,	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check Applicable
ST. THOMAS	VI	00802		X	Form filed by One	Repor	ting Person
(City)	(State)	(Zip)			Form filed by More Person	than (One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	03/06/2009		Р		3,000	A	\$15.25	4,438,033	D			
Common Stock								1,111,250	Ι	By GRAT		
Common Stock								500	Ι	By wife		
Common Stock								9,047	I	By Tropical Aircraft Co.		
Common Stock								37,500	I	Trustee of Revocable Trust		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigi, pare, care, marane, epiterie, contention coordinate)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	Expiration Date (Month/Day/Year) sed 3, 4		on Date Amount of		Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 3 Derivative Security (Instr. 3) Derivative Security (Instr. 5) Derivative Security (Instr. 5) Security Owned Following Reported		derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

Remarks:

/s/ Cornelius B. Prior Jr.

03/10/2009 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.