



## **William F. Kreisher Joins Atlantic Tele-Network Executive Team**

**Salem, MA** (August 6, 2007) — Atlantic Tele-Network, Inc. (NASDAQ:ATNI) today announced the appointment of William F. Kreisher as Senior Vice President, Corporate Development. Mr. Kreisher will join the Company later this month and will report to Michael T. Prior, President and Chief Executive Officer.

Mr. Kreisher has been Vice President—Corporate Development at AT&T Mobility (formerly Cingular Wireless) since 2004 and had been part of Cingular's corporate development team since the company's formation. Prior to Cingular, Mr. Kreisher was at Bell South for five years where he served as Director of Finance and Chief Financial Officer of Bell South's broadband and video division and as a senior manager in the company's mergers and acquisitions group. Mr. Kreisher is a twenty-year veteran of the telecommunications industry, having also worked with MCI Telecommunications and Equant.

"Bill is a strong addition to our management team," said Michael Prior. "As a telecommunications holding company, our transactional capability is critical to our long term success. We have been able to grow nicely over the last few years and we have high aspirations for the future. Adding Bill to our team goes a long way towards improving our chances of meeting those expectations. Bill has had great success with AT&T Mobility, which has a very active and well-regarded transactional track record. His proven ability to thrive in that environment was a great attraction to us at the company as we look to further our development and growth. We are delighted to welcome him aboard."

A native New Englander, Mr. Kreisher holds a Masters in Business Administration from Fordham University and a Bachelor of Arts degree from the Catholic University of America.

### **About Atlantic Tele-Network**

Atlantic Tele-Network, Inc. (NASDAQ: ATNI) is a telecommunications company with corporate offices in Salem, Massachusetts and St. Thomas, U.S. Virgin Islands. Its principal subsidiaries include: Guyana Telephone and Telegraph Company, Limited, which is the national telephone service provider in the Cooperative Republic of Guyana for all local, long-distance and international service, as well as the largest cellular service provider; Commnet Wireless, LLC, which provides voice and data wireless roaming services for U.S. and International carriers in rural areas throughout the United States; Sovernet, Inc., which provides wireline voice and data services to businesses and homes in Northern New England; and Choice Communications, LLC, which provides wireless television and wireless broadband services in the United States Virgin Islands. ATN also owns 43% of Bermuda Digital Communications Ltd., which, under the Cellular One name, is the largest provider of wireless voice and data services in Bermuda.

### **Cautionary Language Concerning Forward Looking Statements**

This news release contains forward-looking statements relating to, among other matters, the expected contribution of the Company's new Senior Vice President – Corporate Development to the Company's future operating performance and the future financial performance and results of operations of the Company. These forward-looking statements are based on estimates, projections, beliefs, and assumptions and are not guarantees of future events or results. Actual future events and results could differ materially from the events and results indicated in these statements as a result of many factors, including, among others, (1) the ability to successfully integrate Mr. Kreisher into the Company's management team and business operations; (2) significant political and regulatory risk facing our exclusive license to provide local exchange and long distance telephone services in Guyana; (3) any significant decline in the price or volume of international long distance calls to Guyana; (4) increased competition affecting our businesses; (5) the regulation of rates that GT&T may charge for local wireline telephone service; (6) significant tax disputes between GT&T and the Guyanese tax authorities; (7) the derivation of a significant portion of our U.S. wireless revenue from a small number of customers; (8) our ability to maintain favorable roaming arrangements, including the rates Commnet charges its wholesale customers; (9) economic, political and other risks facing our foreign political operations; (10) regulatory changes affecting our businesses; (11) rapid and significant technological changes in the telecommunications industry; (12) our reliance on a limited number of key suppliers and vendors for timely supply of equipment and services relating to our network infrastructure; (13) any loss of any key members of management; (14) the adequacy and expansion capabilities of our network capacity and consumer service system to support our customer growth; (15) dependence of our wireless and wireline revenues on the reliability and performance of our network infrastructure; (16) the occurrence of severe weather and natural catastrophes; (17) the possible reduction of our economic interest in our

Bermuda affiliate in 2008; and (18) our ability to realize the value that we believe exists in businesses that we acquire. These and other additional factors that may cause actual future events and results to differ materially from the events and results indicated in the forward-looking statements above are set forth more fully under Item 1A “Risk Factors” of the Company’s Annual Report on Form 10-K for the year ended December 31, 2006, which is on file with the SEC. The Company undertakes no obligation to update these forward-looking statements to reflect actual results, changes in assumptions or changes in other factors that may affect such forward-looking statements.

**Atlantic Tele-Network, Inc.**

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