SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			01 3601	011 30(11) 0		Investment Company Act of 19					
1. Name and Address of Reporting Person [*] <u>Prior Gertrude J</u>			2. Date of Event Requiring Statement (Month/Day/Year) 06/12/2006		3. Issuer Name and Ticker or Trading Symbol <u>ATLANTIC TELE NETWORK INC /DE</u> [ATNI]						
(Last) (First) (Middle) P.O. BOX 12030					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)			
,						Officer (give title	Other (spe	cify		dividual or Joint cable Line)	/Group Filing (Check
(Street)						below)	below)		Appi	-	y One Reporting Person
ST. THOMAS VI	008	01							x	Form filed b Reporting P	y More than One
(City) (Sta	ate) (Zip))								reporting r	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)						mount of Securities eficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock, par value \$0.01						500	D ⁽¹⁾				
Common Stock, par value \$0.01						1,211,250	I		By GRAT ⁽²⁾		
Common Stock, par value \$0.01						1,300,000	I		By P	rior Family Foundation ⁽³⁾	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4) 2. Date Exercise Expiration Date (Month/Day/Yet)			isable an	ble and 3. Title and Amount of Sec Underlying Derivative Sec		rities 4. rity (Instr. 4) Conve or Exe		rcise For	Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date		Title	Amount or Number of Shares	Price c Deriva Securi	tive	Direct (D) or Indirect (I) (Instr. 5)	
1. Name and Address <u>Prior Gertrude</u>		'n*									
(Last)	(First)	(Middle)									
P.O. BOX 12030											
(Street) ST. THOMAS	VI	00801									
(City)	(State)	(Zip)									
1. Name and Address of Reporting Person [*] <u>Prior Family Foundation</u>											
(Last) (First) (Middle)											
P.O. BOX 12030	x -7	(
(Street) ST. THOMAS	VI	00801									
(City)	(State)	(Zip)									
L				-							

Explanation of Responses:

1. These shares are owned directly by Gertrude J. Prior.

2. These shares are owned directly by the Cornelius B. Prior, Jr. 2004 GRAT and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares. 3. These shares are owned directly by the Prior Family Foundation and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares.

<u>Gertrude J. Prior</u>	06/21/2006			
<u>Gertrude J. Prior, Trustee of</u> <u>Prior Family Foundation</u>	06/21/2006			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 5 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.