

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 12, 2016**

ATLANTIC TELE-NETWORK, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of incorporation)

001-12593
(Commission File Number)

47-0728886
(IRS Employer
Identification No.)

600 Cummings Center
Beverly, MA 01915
(Address of principal executive offices and zip code)

(978) 619-1300
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

In 2016, Atlantic Tele-Network, Inc. (the "Company") announced a change in its segment reporting structure. During the first quarter of 2016, the Company's chief operating decision maker changed the information he regularly reviews to allocate resources and assess performance. As a result, beginning in 2016, the Company will report its financial performance based on three reportable segments: U.S. Telecom, International Telecom, and Renewable Energy. The U.S. Telecom segment consists of the Company's U.S. wireless and U.S. wireline business activities. The International Telecom segment consists of the Company's international wireless and wireline business activities, which currently operate in Guyana, Bermuda, U.S. Virgin Islands, and Aruba. The Renewable Energy segment consists of the Company's renewable energy business activities. The Company intends to include the results of its pending transactions in Bermuda and the U.S. Virgin Islands in its International Telecom segment and the results of its transaction in India in its Renewable Energy segment following the consummation of each respective transaction.

Exhibit 99.1 sets forth an unaudited recast of segment financial data previously reported in the Company's Form 10-K and Form 10-Q's for the fiscal year ended December 31, 2015, as filed with the Securities and Exchange Commission, to illustrate how the Company's financial performance would have been reported under the Company's new reportable segments.

Exhibit 99.1 is furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing. The Company undertakes no obligation to recast any additional financial data or update the data set forth in Exhibit 99.1.

Item 9.01 **Financial Statements and Exhibits.**

(d) **Exhibits**

99.1 Recast Segment Financial Data.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATLANTIC TELE-NETWORK, INC.

By: /s/ Justin D. Benincasa
Justin D. Benincasa
Chief Financial Officer

Dated: April 12, 2016

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EXHIBIT INDEX

Exhibit Number	Description of Exhibit
99.1	Recast Segment Financial Data.

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Recast Segment Financial Data

In 2016, Atlantic Tele-Network, Inc. (the “Company”) announced a change in its segment reporting structure. During the first quarter of 2016, the Company’s chief operating decision maker changed the information he regularly reviews to allocate resources and assess performance. As a result, beginning in 2016, the Company will report its financial performance based on three reportable segments: U.S. Telecom, International Telecom, and Renewable Energy. The U.S. Telecom segment consists of the Company’s U.S. wireless and U.S. wireline business activities. The International Telecom segment consists of the Company’s international wireless and wireline business activities, which currently operate in Guyana, Bermuda, U.S. Virgin Islands, and Aruba. The Renewable Energy segment consists of the Company’s renewable energy business activities.

The following tables set forth an unaudited recast of segment revenue, depreciation and amortization, operating income (loss), fixed asset, and capital expenditures data for the periods identified (in thousands). The recasting of previously issued financial information does not present a restatement of previously issued financial statements and does not affect the Company’s reported net income, earnings per share, total assets, or stockholders’ equity for any of the previously reported periods.

For the Three Months Ended March 31, 2014

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 28,392	\$ 23,148	\$ —	\$ —	\$ 51,540
Wireline	6,824	14,706	—	—	21,530
Equipment and Other	238	1,866	—	—	2,104
Total Revenue	35,454	39,720	—	—	75,174
Depreciation and amortization	4,443	6,921	—	616	11,980
Non-cash stock-based compensation	—	—	—	1,058	1,058
Operating income (loss)	12,515	9,061	—	(5,328)	16,248

For the Three Months Ended June 30, 2014

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 37,456	\$ 22,422	\$ —	\$ —	\$ 59,878
Wireline	6,838	14,445	—	—	21,283
Equipment and Other	273	1,835	—	—	2,108
Total Revenue	44,567	38,702	—	—	83,269
Depreciation and amortization	4,639	7,007	—	1,284	12,930
Non-cash stock-based compensation	—	—	—	1,323	1,323
Operating income (loss)	21,685	7,146	—	(7,224)	21,607

For the Three Months Ended September 30, 2014

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 44,306	\$ 21,557	\$ —	\$ —	\$ 65,863
Wireline	6,282	15,249	—	—	21,531
Equipment and Other	347	1,652	—	—	1,999
Total Revenue	50,935	38,458	—	—	89,393
Depreciation and amortization	4,850	6,993	—	999	12,842
Non-cash stock-based compensation	—	—	—	1,002	1,002
Operating income (loss)	27,114	7,296	—	(6,252)	28,158

For the Three Months Ended December 31, 2014

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 42,886	\$ 21,523	\$ —	\$ —	\$ 64,409
Wireline	6,211	14,729	—	—	20,940
Equipment and Other	338	2,375	449	—	3,162
Total Revenue	49,435	38,627	449	—	88,511
Depreciation and amortization	5,138	7,158	105	1,081	13,482
Non-cash stock-based compensation	—	—	—	940	940
Operating income (loss)	24,205	5,171	(2,218)	(7,595)	19,563

For the Three Months Ended March 31, 2015

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
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Revenue					
Wireless	\$ 35,843	\$ 21,172	\$ —	\$ —	\$ 57,015
Wireline	5,993	14,600	—	—	20,593
Renewable energy	—	—	5,289	—	5,289
Equipment and Other	540	1,901	—	—	2,441
Total Revenue	42,376	37,673	5,289	—	85,338
Depreciation and amortization	5,503	6,911	1,204	1,133	14,751
Non-cash stock-based compensation	—	—	181	1,043	1,224
Operating income (loss)	16,775	6,179	2,652	(6,455)	19,151

For the Three Months Ended June 30, 2015

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 40,103	\$ 20,223	\$ —	\$ —	\$ 60,326
Wireline	6,679	15,410	—	—	22,089
Renewable energy	—	—	5,290	—	5,290
Equipment and Other	698	1,923	—	—	2,621
Total Revenue	47,480	37,556	5,290	—	90,326
Depreciation and amortization	5,657	6,399	1,204	1,212	14,472
Non-cash stock-based compensation	—	—	29	1,424	1,453
Operating income (loss)	23,122	10,332	2,691	(7,413)	28,732

For the Three Months Ended September 30, 2015

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 47,047	\$ 20,392	\$ —	\$ —	\$ 67,439
Wireline	6,243	15,572	—	—	21,815
Renewable energy	—	—	5,052	—	5,052
Equipment and Other	535	1,941	—	—	2,476
Total Revenue	53,825	37,905	5,052	—	96,782
Depreciation and amortization	5,715	6,400	1,205	1,270	14,590
Non-cash stock-based compensation	—	—	29	1,126	1,155
Operating income (loss)	24,218	4,928	2,694	(9,316)	22,524

For the Three Months Ended December 31, 2015

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
Revenue					
Wireless	\$ 32,397	\$ 19,865	\$ —	\$ —	\$ 52,262
Wireline	6,326	15,662	—	—	21,988
Renewable energy	—	—	5,409	—	5,409
Equipment and Other	582	2,682	—	—	3,264
Total Revenue	39,305	38,209	5,409	—	82,923
Depreciation and amortization	5,365	5,173	1,207	1,332	13,077
Non-cash stock-based compensation	—	—	28	1,115	1,143
Operating income (loss)	10,344	6,761	(1,317)	(7,600)	8,188

	U.S. Telecom	International Telecom	Renewable Energy	Reconciling Items	Consolidated
December 31, 2014					
Net fixed assets	\$ 108,023	\$ 135,562	\$ 111,342	\$ 14,655	\$ 369,582
Goodwill	39,639	5,438	—	—	45,077
Total assets	230,823	276,734	130,124	287,349	925,030
March 31, 2015					
Net fixed assets	108,265	130,730	110,138	14,254	363,387
Goodwill	39,639	5,438	—	—	45,077
Total assets	238,087	266,963	126,585	293,148	924,783
June 30, 2015					
Net fixed assets	111,621	127,878	108,945	13,988	362,432
Goodwill	39,639	5,438	—	—	45,077
Total assets	237,372	274,305	122,080	303,398	937,155
September 30, 2015					
Net fixed assets	114,224	130,422	107,754	13,615	366,015
Goodwill	39,639	5,438	—	—	45,077
Total assets	238,702	280,944	122,667	304,145	946,458
December 31, 2015					
Net fixed assets	119,596	133,262	106,560	14,085	373,503
Goodwill	39,639	5,438	—	—	45,077
Total assets	227,707	278,770	122,788	315,739	945,004

Capital Expenditures 2014

<u>Three months ended</u>	<u>U.S. Telecom</u>	<u>International Telecom</u>	<u>Renewable Energy</u>	<u>Reconciling Items</u>	<u>Consolidated</u>
March 31, 2014	\$ 5,767	\$ 2,542	\$ —	\$ 427	\$ 8,736
June 30, 2014	10,054	5,488	—	826	16,368
September 30, 2014	13,000	2,752	—	843	16,595
December 31, 2014	9,305	5,928	—	1,368	16,601

Capital Expenditures 2015

<u>Three months ended</u>	<u>U.S. Telecom</u>	<u>International Telecom</u>	<u>Renewable Energy</u>	<u>Reconciling Items</u>	<u>Consolidated</u>
March 31, 2015	\$ 7,871	\$ 5,209	\$ —	\$ 732	\$ 13,812
June 30, 2015	9,204	4,056	12	947	14,219
September 30, 2015	10,557	6,532	14	897	18,000
December 31, 2015	9,956	7,007	12	1,747	18,722
