## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL					
OMB Number:	3235-0287					
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hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Cunningham Thomas V						2. Issuer Name <b>and</b> Ticker or Trading Symbol ATLANTIC TELE NETWORK INC /DE [ ATNI ]										all app	nship of Reporting I I applicable) Director Officer (give title		Person(s) to Issuer  10% Owner  Other (specify	
(Last) (First) (Middle) C/O ATLANTIC TELE-NETWORK, INC. 600 CUMMINGS CENTER							3. Date of Earliest Transaction (Month/Day/Year) 06/14/2011									belov			below)	
(Street) BEVERLY MA 01915 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa- Date (Month/Date)						ar)   E	Execution f any	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securi Disposed 5)			ities Acquired (A) d Of (D) (Instr. 3,			Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						v	Amount	0	A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(1130.4)				
Common	Stock	<b>4/201</b> 1	L			A		985		A	A \$0 <sup>(1)</sup>		2,538		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	titive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		5. Nui of Derivi Secui Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	Expiration	. Date Exercisable and expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			ice of vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Nun of Sha	nber res						

## **Explanation of Responses:**

1. Represents fully vested shares of restricted stock granted pursuant to the Issuer's 2008 Equity Incentive Plan in payment of Mr. Cunningham's 2011 annual director retainer based on the closing per share price of \$35.55 of the Issuer's common stock on June 14, 2011.

> /s/ Thomas V. Cunningham 06/15/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.